

TABLE 1
HOUSING AFFORDABILITY TABLE FOR 2015:

**MAXIMUM ALLOWABLE 2015 INCOME AND HOUSING PRICES
FOR HOUSING AND MIXED-USE RESIDENTIAL/COMMERCIAL ENTERPRISE ZONES IN
THE CITY OF ATLANTA**

Family Size	Maximum Allowable Percentage Of Base Median Family Income*	Maximum Allowable Annual Income **	Maximum Allowable Annual Housing Expense***	Maximum Allowable Monthly Rent****	Maximum Sales Price *****
One Person	70	\$28, 686	\$8,606	\$717	\$150,260
Two Persons	80	\$32,784	\$9,835	\$820	\$150,260
Three Persons	90	\$36,882	\$11,065	\$922	\$150,260
Four Persons	100	\$40,980	\$12,294	\$1,025	\$150,260
Five Persons	108	\$44,258	\$13,278	\$1,106	\$150,260
Six Persons	116	\$47,537	\$14,261	\$1,188	\$150,260
Seven Persons	124	\$50,815	\$14,245	\$1,270	\$150,260
Eight Persons	132	\$44,094	\$16,228	\$1,352	\$150,260

KEY

*Data were calculated using the HUD Median Family Income Base for the Atlanta Metropolitan Statistical Area (MSA) for Fiscal Year 2015 (as of December 11, 2015) for a Family Size of Four Persons, which was \$68,300. Using this figure, data have been adjusted according to family size, such that family income cannot exceed 60 percent of the Median Family Income Base.

**Family Size times Maximum Allowed Base Income (Median Atlanta MSA Family Income of \$68,300 times the Housing Affordability Maximum Allowed Percentage of 60 percent, which equals \$40,980).

***Maximum Allowable Annual Income times 30 percent, which allows for the remaining 70 percent of the total annual income to be used for Living Expenses.

****Maximum Allowable Annual Housing Expense divided by 12.

*****The Maximum Sales Price shall not exceed 2.2 times the median family income.

NOTES

1. The urban enterprise zone regulations determine the maximum allowable monthly rental range.
2. For rental properties, Georgia State Law allows a maximum of two persons sleeping in each bedroom.

Source: City of Atlanta Staff Calculation, based on U.S. HUD Fiscal Year 2015 Median Family Income figure of \$68,300 for the Atlanta Metropolitan Statistical Area.